



Swiss watchmaking in June 2017

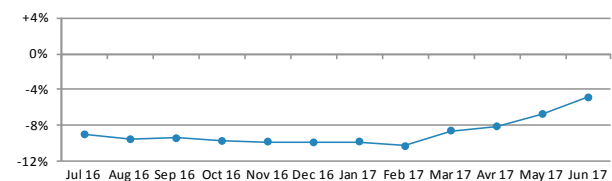
Higher monthly value – exports are improving steadily

The recovery of watch industry exports continued with a positive trend in June. The value of products crossing the Swiss border stood at 1.7 billion francs, 5.3% higher than in June 2016. This increase follows the good result posted one month previously.

Swiss watch exports in June 2017

Products	Units in mio.	Change in %	Mil. of CHF	Change in %
Wrist watches	2.2	+0.4%	1,620.5	+5.1%
Other products			107.9	+9.5%
Total			1,728.4	+5.3%

12 months moving average



Watches in precious metals and steel made a strong contribution to the overall growth in value while other materials, such as bimetal products, declined. Volumes remained stable overall. The increase for timepieces made of steel offset the decline in the *Other metals* and *Other materials* categories.

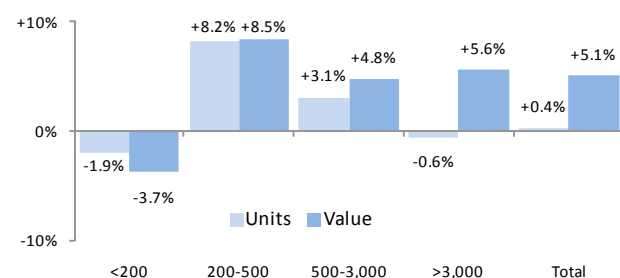
Wristwatches by materials

Materials	Units (in 1'000)	Change in %	Mil. of CHF	Change in %
Precious metal	33.9	+2.1%	554.5	+12.6%
Steel	1,235.8	+6.2%	675.3	+4.7%
Gold-steel	90.5	-8.2%	254.6	-3.7%
Others metals	228.0	-6.2%	92.8	-4.8%
Others	624.4	-6.4%	43.3	+0.5%
Total	2,212.6	+0.4%	1,620.5	+5.1%

Main countries

Countries	Mil. of CHF	Change	Share
Hong Kong	194.1	+4.6%	11.2%
USA	177.5	-1.3%	10.3%
Italy	126.2	+16.5%	7.3%
United Kingdom	124.1	+35.6%	7.2%
China	118.8	+11.5%	6.9%
Japan	97.8	-15.4%	5.7%
Total 6 countries	838.6	+6.5%	48.5%

Wristwatches by price categories



As was the case in May, watches priced at less than 200 francs (export price) continued to fall while the other price segments reported a significantly higher result.

Growth was sustained on several markets. Italy (+16.5%) reported a second month of strong growth with a substantial further upturn. The United Kingdom (+35.6%) benefited again from its currency and recorded the strongest growth for more than two years. After three months of exceptional performance, China (+11.5%) continued to grow and completed an excellent first half. Hong Kong (+4.6%) was closer to the global average and further strengthened its recovery. The United States (-1.3%) saw no change in its general situation with a slight fall in June. Sharply lower, Japan (-15.4%) remained in the red.