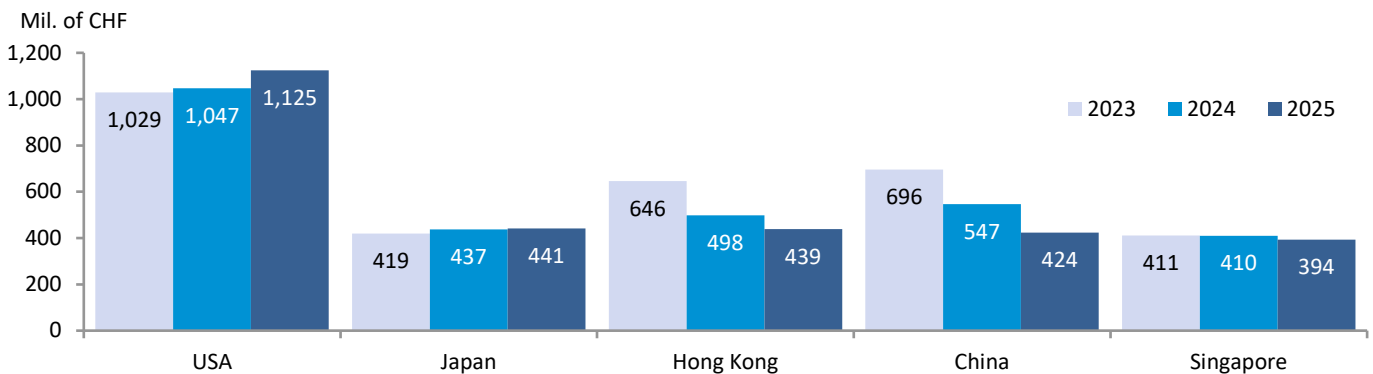




World distribution of Swiss watch exports January-March 2025

Markets	Mil. of CHF			Variation			
	2025	2024	2023	2025/2024		2025/2023	
				(+)	(-)	(+)	(-)
1. USA	1,124.5	1,047.0 *	1,029.1	+7.4%		+9.3%	
2. Japan	441.5	437.3 *	418.9	+1.0%		+5.4%	
3. Hong Kong	438.8	497.9 *	646.4		-11.9%		-32.1%
4. China	423.6	546.9 *	695.9		-22.5%		-39.1%
5. Singapore	393.5	410.2 *	411.5		-4.1%		-4.4%
6. United Kingdom	392.0	376.7 *	389.0	+4.1%		+0.8%	
7. Germany	312.5	302.3	337.0	+3.4%			-7.3%
8. UAE	301.6	322.2 *	305.4		-6.4%		-1.2%
9. France	278.4	290.8	288.8		-4.3%		-3.6%
10. Italy	237.3	213.5	232.4	+11.2%		+2.1%	
11. South Korea	196.1	192.9 *	168.1	+1.7%		+16.7%	
12. Taiwan	116.2	95.5 *	91.6	+21.6%		+26.8%	
13. Spain	116.1	101.6	108.3	+14.3%		+7.2%	
14. Australia	103.3	90.8	99.9	+13.7%		+3.4%	
15. Saudi Arabia	82.4	85.1 *	83.0		-3.1%		-0.7%
16. Netherlands	81.5	78.9	83.3	+3.3%			-2.1%
17. Qatar	78.8	77.2 *	74.1	+2.1%		+6.3%	
18. Turkey	72.2	67.7 *	65.2	+6.7%		+10.7%	
19. Mexico	72.1	79.7 *	66.2		-9.6%	+8.8%	
20. Canada	67.1	64.4	70.4	+4.2%			-4.6%
21. India	62.3	55.3 *	48.0	+12.6%		+29.6%	
22. Thailand	55.9	73.3	88.8		-23.7%		-37.1%
23. Austria	47.5	50.1	49.6		-5.1%		-4.2%
24. Ireland	47.5	45.7	45.9	+3.8%		+3.5%	
25. Kuwait	41.6	46.4 *	41.9		-10.4%		-0.8%
26. Belgium	34.8	33.5	34.1	+3.9%		+2.1%	
27. Portugal	27.0	23.6	25.4	+14.2%		+6.4%	
28. Bahrain	26.1	25.4	37.8	+2.7%			-31.0%
29. Greece	24.5	24.1	25.5	+1.9%			-3.8%
30. Israel	22.2	26.1 *	24.6		-15.2%		-9.8%
Total 30 markets	5,718.9	5,782.1	6,086.1		-1.1%		-6.0%
Share in %	93.6%	93.6%	93.9%				
Total value	6,108.9	6,174.8	6,484.0		-1.1%		-5.8%



* The data supplied by the Federal Office for Customs and Border Security and published by the FH can be subsequently revised or adjusted. The most recent publications prevail. The data noted with an asterisk have been significantly updated since their first publication.