



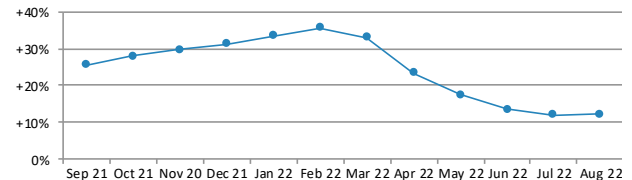
Swiss watchmaking in August 2022 Steady growth in value and volume

Swiss watch exports accelerated strongly in August, growing by 14.7% compared with August 2021, to 1.7 billion francs. Growth therefore stands at 11.7% two thirds of the way through the year.

Swiss watch exports in August 2022

Products	Units in mio.	Change	Mil. of CHF	Change
Wrist watches	1.3	+13.8%	1,667.2	+15.4%
Other products			76.7	+0.9%
Total			1,743.9	+14.7%

12 months moving average



All materials contributed to this performance, particularly watches made from precious metals (+22.5%). Moreover, performance in the *Other materials* category more than doubled in a month (+109.1%). It also set the tone in terms of volumes, with an increase of over 170,000 items (+81.0%) compared with August 2021.

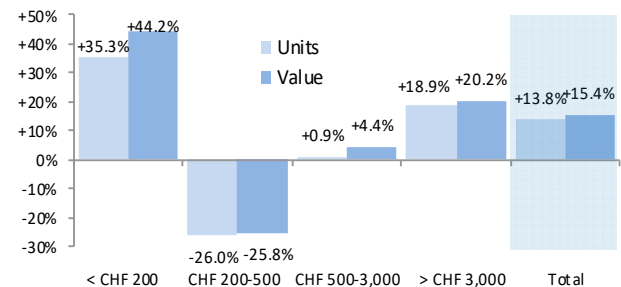
Wristwatches by materials

Materials	Units (in 1'000)	Change	Mil. of CHF	Change
Precious metal	33.9	+29.8%	586.0	+22.2%
Steel	658.1	-3.6%	641.5	+9.0%
Gold-steel	88.9	+11.4%	292.8	+7.4%
Other metals	86.3	-13.2%	80.6	+12.2%
Other materials	385.7	+81.0%	66.3	+109.1%
Total	1,252.9	+13.8%	1,667.2	+15.4%

Main markets

Markets	Mil. of CHF	Change	Share
USA	261.8	+23.2%	15.0%
China	261.6	+15.4%	15.0%
Japan	115.2	+48.3%	6.6%
Hong Kong	113.3	-7.8%	6.5%
United Kingdom	112.2	+11.2%	6.4%
Singapore	107.3	+37.0%	6.2%
Total 6 markets	971.5	+18.6%	55.7%

Wristwatches by price categories



The increase in volumes was largely driven by watches priced at less than 200 francs (export price), which increased by 35.3%. Conversely, the 200-500 francs category remained sharply negative. Watches priced at over 3,000 francs grew steadily (+20.2% by value) and had a significant impact on performance in the sector.

The United States (+23.2%), China (+15.4%) and Japan (+48.3%) recorded particularly strong growth and between them, accounted for half the increase worldwide. Hong Kong remained in the red (-7.8%) in fourth place, with the United Kingdom hot on its heels (+11.2%). On average, European markets achieved a 10.9% increase. Italy (-4.1%) however, went against the tide, mainly as the result of an unfavourable base effect.