



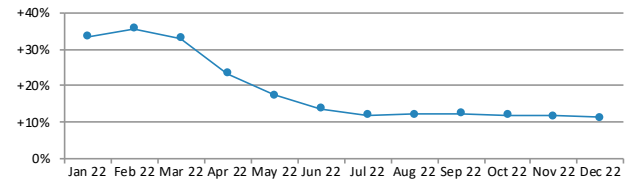
Swiss watchmaking in December 2022 Sixteenth consecutive month of growth

Swiss watch exports continued to grow in December (+5.8%), though at a slower pace than the annual average. Nonetheless, they broke the 2 billion francs bar, which had never occurred previously at this point in the year. Exports amounted to the equivalent of 24.8 billion francs for the whole of 2022, an increase of 11.4% compared with 2021.

Swiss watch exports in December 2022

Products	Units in mio.	Change	Mil. of CHF	Change
Wrist watches	1.3	-12.9%	1,932.9	+6.1%
Other products			91.6	+0.1%
Total			2,024.5	+5.8%

12 months moving average



Growth was mainly driven by watches made from precious metals (+14.3%), while steel products (-4.3%) lost ground. Despite the increase in volumes in the *Other materials* category (+33.6%), the total number of items contracted sharply in December (-12.9%), due to the decline in steel watches (-27.5%). Volumes remained stable over the course of the year (+0.3%), at 15.8 million items exported.

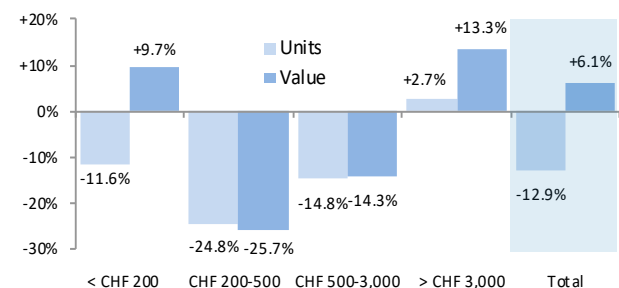
Wristwatches by materials

Materials	Units (in 1'000)	Change	Mil. of CHF	Change
Precious metal	35.8	+1.3%	751.0	+14.3%
Steel	677.5	-27.5%	688.6	-4.3%
Gold-steel	84.1	-7.8%	279.5	-0.1%
Other metals	107.4	-23.4%	130.1	+19.8%
Other materials	406.2	+33.6%	83.7	+47.0%
Total	1,311.1	-12.9%	1,932.9	+6.1%

Main markets

Markets	Mil. of CHF	Change	Share
USA	310.4	+11.5%	15.3%
China	178.4	-22.5%	8.8%
Hong Kong	147.4	-19.8%	7.3%
Singapore	141.0	+26.2%	7.0%
Japan	124.5	+20.4%	6.2%
United Kingdom	123.3	+18.1%	6.1%
Total 6 markets	1,025.0	+1.3%	50.6%

Wristwatches by price categories



Watches priced at between 200 and 3,000 francs (export price) declined sharply in December, including a -16.2% fall in value. Conversely, products priced at less than 200 francs saw their export volumes increase by 9.7%, despite a decrease in volumes (-11.6%). Watches priced at over 3,000 francs (+13.3%) were the main growth driver by value.

Most markets saw a significant increase, except for China (-22.5%) and Hong Kong (-19.8%). The year thus ended on a positive note for the United States (+11.5%), Singapore (+26.2%), Japan (+20.4%) and European markets (+14.8% on average).